IDEA Gap Funding RFA & Application

REQUEST FOR APPLICATIONS

OHSU Technology Transfer and OHSU Collaborations and Entrepreneurship is accepting applications for the IDEA Gap Fund program.

PROGRAM OVERVIEW

The Innovation Development and Entrepreneurship

Acceleration (IDEA) Gap Fund provides funding for developing technologies to help bridge funding gaps often experienced by innovators when moving through the commercialization process. With fewer administrative restrictions than other types of grants, IDEA Gap Funding can be deployed quickly to achieve strategic milestones that result in significant progress toward commercialization.

Applications will be accepted and evaluated on a rolling basis. Budgets may not exceed \$40,000. Projects will typically be supported for a 6-month period; predetermined milestones and quantitative metrics of success will be evaluated on a regular basis.

APPLICATION PROCESS OVERVIEW

- 1. Email Project Manager <u>oce@ohsu.edu</u>, to schedule an initial consultation to confirm eligibility. Include "IDEA Gap Fund" in subject line.
- 2. Complete the attached application template and send to oce@ohsu.edu.
- 3. Reviewers may request additional information before making a funding decision.
- 4. PIs will be notified of a decision within 4 weeks of submitting an application.

All applications are treated as confidential documents. Confidentiality agreements are in place with all members of the review committee

ELIGIBILITY

- IDEA Gap Funds are open to all employees and students of OHSU, with these important caveats:
 - If either human subjects or animals are included in the project scope of work, the applicant MUST meet OHSU Principal Investigator requirements.
 - Non-faculty applicants must submit written approval from their supervisor or department head authorizing "effort" on the grant – including the specific amount.
- Technology must be previously disclosed to <u>OHSU Technology Transfer</u>.

APPLICATION DEADLINE

Applications are accepted and evaluated on a rolling basis.

NEED ASSISTANCE WITH YOUR APPLICATION?

To learn more about the IDEA Gap Fund please contact: Jonathan Jubera, M.B.A. Senior Project Manager oce@ohsu.edu

OHSU Innovation Programs



REVIEW CRITERIA

- Commercialization plan: Does the proposed use of funding move the technology to a significant phase of development and toward commercialization? Is a commercialization plan well-described and achievable? If needed, are follow-on funding sources identified and described? Have potential partners or licensees been identified and are there clear plans for engaging with them?
- Market need addressed: How well is the market described for the proposed technology? Does the applicant demonstrate understanding of the market size and opportunity? Have competitive products been identified and differentiated?
- Project design and feasibility: Is the proposed work appropriate and feasible? Has the applicant identified potential barriers and what is the plan to overcome them?
- Innovation and novelty: Does the proposed work create or strengthen OHSU intellectual property?
- Strength of team: Does the team have the requisite skills and experience to carry out the project successfully?

POST-AWARD PROCESSES

All award recipients will be required to submit progress reports using guidelines provided post-award.

QUESTIONS?

Please direct all questions to Jonathan Jubera, Senior Project Manager oce@ohsu.edu

IDEA GAP FUND APPLICATION TEMPLATE

APPLICATION & SUBMISSION INSTRUCTIONS: Application should not exceed (3) pages. Total funding requested should not exceed \$40,000. When complete, please save as a .pdf and email to Project Manager, IDEA Gap Fund; oce@ohsu.edu.

PRINCIPAL INVESTIGATOR (NAME AND TITLE):

PROJECT TITLE:

BACKGROUND: Briefly describe the significant problem or unmet need to be addressed.

PROPOSED TECHNOLOGY AND SOLUTION: This section should be focused on the idea for the planned technology. Extensive details of the technology need not be described, but sufficient information should be provided to allow a determination of the feasibility of the approach. Include a description of the value your solution provides to patients, caregivers, providers, etc. Please include the Technology Disclosure ID provided by OHSU Technology Transfer.

MARKET NEED ADDRESSED: Identify the market for the proposed technology and estimate its size. Explain where your technology fits into the market you've identified. For example, is your technology disruptive? Identify and differentiate your technology from existing and competing products in the field.

WORK COMPLETED: Please describe completed and ongoing work, and the corresponding funding sources.

PROPOSED USE OF IDEA FUNDS: Please describe how you propose to use IDEA funding if awarded and how it bridges a **critical gap or helps to accomplish a significant milestone toward commercialization**.

Commercialization is the process of transitioning technologies from the research lab to the marketplace. If contracting with a third party, please explain the process by which they were selected (were bids solicited, etc?).

COMMERCIALIZATION PATH: Describe the plan for bringing your technology to market. This might include creating a startup company, partnering with industry, or working with OHSU Technology Transfer to market and out-license the technology. What other commercialization resources have you used or are considering using to move your technology to market?

RESEARCH & DEVELOPMENT TIMELINE AND BUDGET: Outline 6-month IDEA fund project timeline and milestones. Include estimates of direct R&D costs for study personnel, minor equipment, and supplies (do not add in the university overhead) for the award period.

TEAM MEMBERS: Please list key team members, their relevant expertise, and their role in the project.

